



ADVANCED SOLUTIONS FOR DOCUMENT PROCESSING

INDUSTRY

- The Federal Reserve Board has issued its 2004 Annual Report. The report states that in 2004, the Fed collected 13.8 billion checks worth \$15.1 trillion, and also processed 7.4 billion automated clearing house (ACH) transactions worth \$15.5 trillion.
- The Fed projects their check volume to fall another 15% in 2005, to 11.8 billion items.
- A recent TAWPI study suggests only 5-10% of digital copiers are being used for distributed capture and only half are networked.

MARKETING UPDATE

- Thanks to all VARs and Partners who participated in the Panini Webinar on June 3rd. If you would like a copy of the presentation, please email Angie De Jesus angie.wagner-dejesus@panini.com
- Panini North America will be redesigning its web site within the next couple months. Stay tuned...
- Panini North America will be featured in BAI Banking Strategies Magazine and Bank Systems and Technology (BS&T) Magazine during the second half of the year. A full page, full color ad will showcase Panini's "Vision." We look forward to your comments on our ad campaign.

PRODUCT UPDATE

Panini Interface

- The My Vision X will no longer be bundled with the Ranger API after July 31, 2005.
- Partners who desire to utilize Ranger must contract with Silver Bullet directly. Panini will offer a \$10 credit on all My Vision X products purchased from 8/1/05 to 12/31/05 for those partners who notify us of their intention to utilize Ranger.
- Panini .Net Toolkit is now available.
- Panini is currently evaluating and certifying TWAIN I/F, a Java interface, and others.

For more information contact Pam Spano:
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SUCCESSSES

- Congratulations to New Wave Technologies as they continue to grow their My Vision X sales.
- First Horizon continues to expand its Corporate Capture customer base with over 200 Panini My Vision X scanners.
- Panini North America will be exhibiting for the first time at the National Association of Federal Credit Unions (NAFCU) Conference and Expo July 13-15 in booth 822, at the Mandalay Bay Convention Center, Las Vegas.
- Join Panini North America at the TAWPI Forum and Expo July 24-27 in booth 511, at the Baltimore Convention Center.

